

FISCAL NOTE

SB 3373 - HB 3784

March 14, 2006

SUMMARY OF BILL: Creates the *Military Family Assistance Trust Fund* to assist financially uncertain military families when certain financial hardships arise due to the member's deployment outside the United States or placement on federal active duty. Establishes a board to promulgate rules and regulations for the trust fund.

ESTIMATED FISCAL IMPACT:

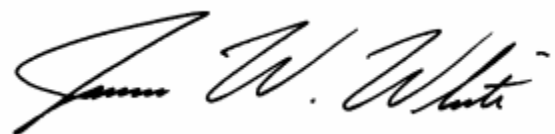
Other Fiscal Impact – This bill establishes a fund but does not allocate any monies to the fund. The fund may receive private donations and may receive monies provided by the state in the general appropriations act. The fiscal impact to statutorily establish the fund is not significant. An amount exceeding \$1,000,000 in state funds would be needed to provide grants absence significant private donations. In addition, an annual amount of approximately \$92,000 would need to be expended from the fund to provide two positions to administer the fund and travel expenses for board members.

Assumptions:

- The fiscal impact would be determined by the appropriations act and private donations.
- Any expenditures for positions to administer the fund and for board member travel expenses will be expended from the Military Family Financial Assistance Trust Fund and not the General Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director